THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

| Name of Cabinet Member: | Councillor John Townend |
|-------------------------|----------------------------------|
| Relevant Portfolio | Financial Services and Estates |
| Date of Decision: | 24 November 2015 |
| Subject: | Budget Monitoring Report 2015/16 |
| Key Decision No | In Forward Plan Yes |

Brief summary of matter:

To inform Cabinet of the budget monitoring position against the General Fund, Housing Revenue Account and Capital Programme for 2015/16.

Decision made:

Cabinet agreed the following:

- 1. To a transfer of £73,424 from the Major Repairs Reserve as per para 7.2 to the Cabinet report;
- 2. To an increased revenue contribution of £341K from HRA balances for the Empty Property programme as per para 7.2 to the report;
- 3. To note the Housing Revenue Account Capital Programmes and approve the budget virements detailed as per Annex 2 to the report.

Reasons for decision:

Corporate priorities will only be deliverable with robust finances and this report gives Members the opportunity to review the Council's current position.

Alternatives considered and why rejected:

N/A

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Tim Willis, Director of Corporate Resources and S151 Officer

Background papers

Cabinet budget monitoring report 24 Nov 15 TW fv Annex 1 - HRA Qtr2 Monitoring Report TM fv Annex 2 - HRA Capital Budget 15-16 - September - Final TM fv

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in:

2 December 2015